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STREET MOVES: Morgan Stanley Hires Financial Advisors

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NEW YORK (Dow Jones)--Morgan Stanley's (MS) global wealth management group recently hired seven financial advisors, including Dean Trindle, a high-producing broker who had \$6 million in trailing 12-month production.

The advisors joined Morgan Stanley last Friday at the beginning of a three-day weekend, which is typically a popular period for brokers to switch firms. The long weekend allows advisors extra time to contact their clients before former colleagues realize they have left the firm.

Trindle, who leads the Trindle Wealth Management Team, managed \$500 million in client assets. The group left Merrill Lynch Global Wealth Management, a unit of Bank of America Corp. (BAC), and joined Morgan Stanley's Cincinnati office, where it will report to Complex Manager Michael Quin.

Trindle was on Barron's recent list of the top 1,000 financial advisors in America and was ranked fourth in Ohio. He was also 62nd in the financial weekly's 2008 list of the top 100 financial advisors from brokerages and banks in America. The list, published in April, was identified by the Winner's Circle Organization, a Florida-based consulting firm acquired by Barron's in September.

Before joining Morgan Stanley, Trindle was a 30-year veteran of Merrill Lynch, according to Financial Industry Regulatory Authority records.

Evan Steinberg and Todd Forman joined Morgan Stanley's Park Avenue branch in N.Y. from UBS Wealth Management US, a unit of UBS AG (UBS). The team had over \$4.5 million in combined production and \$682 million in assets under management. They report to Complex Manager Ben Firestein.

Steinberg worked at UBS for more than eight years, while Forman spent six years there, according to Finra records.

In Los Angeles, Sean Richardson and Max Lile joined Morgan Stanley from UBS. The team, which reports to Complex Manager Randall Hammond, had \$1.1 million in combined production and managed \$136 million in prior assets.

Richardson and Lile each worked at UBS for more than five years, according to regulatory records.

In addition, Morgan Stanley added Robert Price and his son Eric Price from Wachovia Securities, a unit of Wells Fargo & Co. (WFC), to its Naples, Fla. office. The team had approximately \$1.4 million in production and \$365 million in assets under management. They will report to Michael Petramalo, complex manager.

Robert Price worked at Wachovia and predecessor firm A.G. Edwards for more than 41 years, while Eric Price spent over 15 years there, regulatory records show.

A Morgan Stanley spokeswoman confirmed all of the new hires, but declined to comment on Trindle's production or prior asset figures. Representatives from Merrill Lynch, UBS, and Wachovia Securities confirmed that the brokers had left the respective firms.

(STREET MOVES chronicles the migration of executives on Wall Street, with a particular emphasis on financial advisors with more than \$1 million in annual production and who manage more than \$100 million in client assets.)