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STREET MOVES: Morgan Stanley Recruits Seven Advisors

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NEW YORK (Dow Jones)--Morgan Stanley (MS) recruited several financial advisors for its global wealth management unit.

The group of recruits includes Kevin Whalen, who previously worked at Citigroup Inc.'s (C) Smith Barney unit. According to people familiar with the matter, Whalen, who switched to Morgan Stanley's Boston office Friday, had about \$1.8 million in commissions and fees over the past year and assets under management of about \$200 million.

Whalen worked at Smith Barney's Boston office since 1993. The company confirmed that Whalen is no longer there.

Morgan Stanley also hired Frank Fava and Christopher Amato from Smith Barney on Friday. They will work in Paramus, N.J., and report to complex manager Robert Lopinto. Their commissions and fees over the past year were about \$1.07 million, and they had prior assets of about \$76 million. Fava worked at Smith Barney since January 2004, and at UBS Painewebber Inc. since October 2000. Amato worked at Smith Barney since January 2004 and at Painewebber since February 2000. He's also worked at Citicorp Investment Services, Pruco Securities Corp. and Prudential.

Morgan Stanley recruited R. William Chaffin and Kent C. Engdahl to the Rancho Bernardo, Calif., office on Friday. They report to branch manager Russ Smith, and had combined fees and commissions over the past year of about \$1.25 million and prior assets of about \$168 million. Chaffin worked at A.G. Edwards Inc. since 1996 and Engdahl worked there since 1999.

The company also hired Charles Crilly and Quentin Elliot from A.G. Edwards Friday. They will work in the Hartford office and will report to David Mozeleski, the Hartford complex manager. Their commissions and fees over the past year were about \$1.34 million and their prior assets were about \$183 million. Crilly was with A.G. Edwards since 1999, and he also worked at Fidelity Investments Institutional Services and Pier V Services WTC. Elliot worked at A.G. Edwards since 1986.

(STREET MOVES chronicles the migration of executives on Wall Street, with a particular emphasis on financial advisors with more than \$1 million in annual production and who manage more than \$100 million in client assets.)